

Michael T. Pellegrino
4 East Cherry Street
Wenonah, New Jersey 08090
Phone: 856-292-8331
Fax: 856-504-0202
E-mail: mtpellegrino@pell-law.com

LEGAL EXPERIENCE

Pellegrino, LLC, Wenonah, New Jersey

2008-

Managing Member

Founder of Pellegrino, LLC, which is a boutique law practice focused on serving the investment management industry: investment advisers; money managers; investment companies; independent directors and trustees; and financial industry service providers. Please see firm's description at www.pell-law for more information.

PFPC Worldwide Inc. (now, PNC Global Investment Servicing Inc.), Wilmington, DE **2001-2008**
Senior Counsel

ADVISORport, Inc.

Senior Counsel (2004-2007)

Chief Legal Officer (2007-2008)

ADVISORport, Inc.

Provided comprehensive legal guidance to ADVISORport, Inc., a PFPC subsidiary, and an SEC registered investment adviser that offers managed account platform services, and unified managed account, separate account, and mutual fund wrap advisory products.

Negotiated numerous agreements, including advisory and sub-advisory agreements, model provider agreements and platform access agreements.

Reviewed firm's Form ADV, Compliance Manual, and advertising materials.

PFPC

In addition to ADVISORport oversight responsibilities, attorney with primary responsibility for the following PFPC subsidiaries and lines of business:

- Mutual Fund Wrap Services
- Money Manager Outsourcing Services
- Full Service Sub-Accounting Services
- Integrated Banking Transactions Services
- Blue Sky Services
- 529 College Savings Plan Services
- Albridge Solutions, Inc.
- Coates Analytics, L.P.

Provided significant legal support to the following lines of business:

- Fund Accounting
- Transfer Agency
- Custody
- Distribution

Provided vital legal guidance to the following departments:

- Compliance
- Regulatory Operations
- Risk Management

Drafted and negotiated numerous agreements with industry leaders. Agreements included:

- Investment advisory and sub-advisory
- Transfer agency
- Fund accounting and administration
- Custody
- Blue sky
- Mutual fund wrap
- 529 program recordkeeping
- Integrated banking services
- Platform access agreements
- Settlement agreements

Major projects included: Development of PFPC's Money Manager Outsourcing, Global Cash Portal, Health Savings Account, and Section 529 College Savings Account businesses.

Delaware Investments, Philadelphia, Pennsylvania

1998-2001

Senior Counsel, Assistant Vice President, Assistant Secretary

Advised Delaware Investments' mutual funds and operating companies.

Negotiated advisory agreements and investment guidelines for domestic and international separate accounts. Drafted and negotiated numerous agreements, including sub-transfer agency, product participation, technology, repurchase, and futures agreements.

Reviewed mutual fund registration statements, advertising materials and shareholder reports.

Prepared Board memoranda and resolutions.

Oversaw matters regarding collateralized bond obligations and prepared materials for participation by mutual funds in private placement transactions.

Projects included: establishing offshore mutual funds and a domestic long-short hedge fund; coordinating tender offers for closed-end funds and shareholder meetings for open-end funds. Prepared materials for multiple mutual fund mergers and liquidations, and coordinated legal efforts for the State of Hawaii's Section 529 College Savings Plan.

Morgan, Lewis & Bockius LLP, Philadelphia Pennsylvania

1996-1998

Associate

Provided advice to registered investment companies and, to a limited extent, venture capital funds on business law and federal securities law matters.

Drafted registration statements, proxy statements and prepared Board materials.

Projects included: preparing exemptive applications; organizing investment companies,

multiple-class structures and master feeder funds; and reorganizing investment companies.

Drinker, Biddle & Reath, Philadelphia Pennsylvania

1993-1996

Associate

Provided advice to registered investment companies on business law and federal securities law matters.

Drafted registration statements, reviewed advertising materials and shareholder reports.

Prepared Board materials and Rule 24f-2 notices.

Prepared exemptive applications and organized investment companies, multiple-class structures and master feeder funds.

EDUCATION

University of California, Davis School of Law, Davis, California

Juris Doctor: May 1993

Class Rank: Top 15 percent

Law Review: Staff Editor

Drew University, Madison, New Jersey

Bachelor of Arts: May 1985

Major/Minor: Mathematics/Physics

Dean's List: Four Semesters

OTHER PROFESSIONAL EXPERIENCE

Medi-type, Berlin, New Jersey

1989-1990

Manager

Oversaw product development, quality control and cultivated customer and employee relations in this medical transcription firm. Established, streamlined and automated office procedures, substantially increasing productivity.

VU/Text, Philadelphia, Pennsylvania

1988

Technical Services Representative

Provided customer support to newspapers whose articles were included in the Vu/Text database network. Developed, wrote and installed filter programs enabling new computer systems to join the network. Provided technical support to newspaper librarians and technical staff.

Atlantic Science and Technology Corporation, Cherry Hill, New Jersey

1985-1987

Systems Analyst

Wrote and edited technical proposals, performed engineering studies, maintained and upgraded computer systems, and programmed computers for this government engineering services contractor.